Moderate Strategy - Growth & Drawdown

Better Expectations. Better Decisions.

PORTER INVESTMENTS

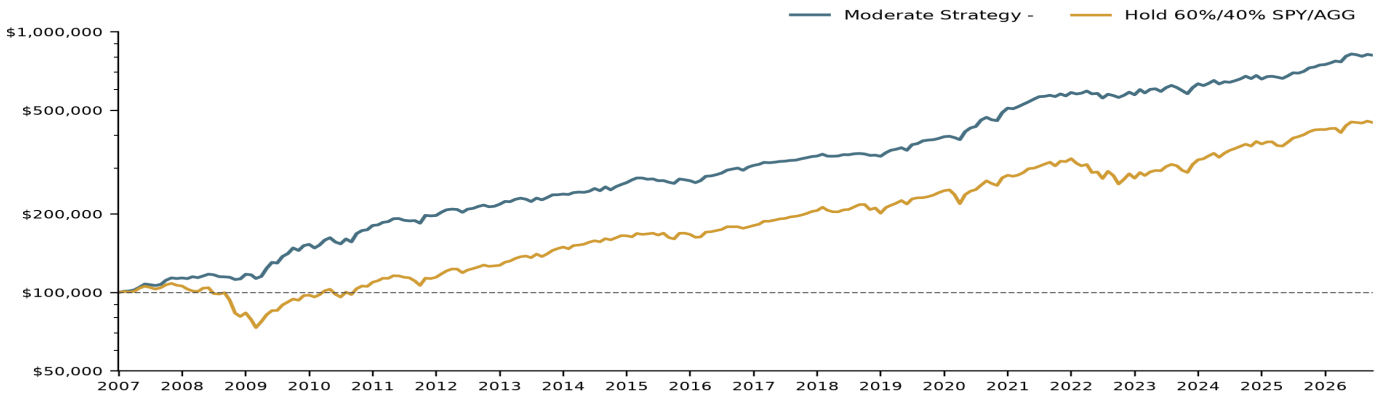
Analysis Window 12/31/2006 to 09/30/2026 **Report Date** 09/30/2026

GROWTH OF $100,000		PORTFOLIO CAGR		CURRENT DRAWDOWN		MAXIMUM DRAWDOWN	
Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
$813,404	$448,768	11.20%	7.90%	-1.06%	-1.24%	-7.07%	-32.32%

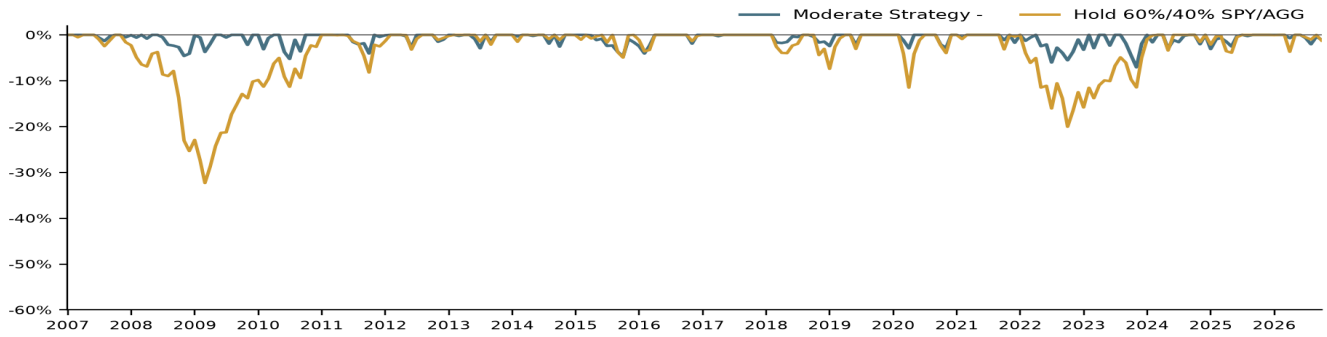
EXECUTIVE SUMMARY

Seeks mostly capital appreciation over all cycles, with some income. Can invest up to approximately 40% in fixed-income ETF as it pursues lower volatily and drawdowns compared to a fuly invested equity based strategy. Please view all 3 pages of this Fact Sheet together.

GROWTH OF $100,000



DRAWDOWN COMPARISON



PORTER PERSPECTIVE

It is important to remember a drawdown is not separate from the return you receive; it is part of the necessary path by which that return is earned. The objective is not to eliminate every decline, because doing so can also eliminate much of the long-term growth. The more useful question is whether the setbacks remain consistent with the process, whether recovery is occurring as expected, and whether the tradeoff between the growth potential and the discomfort from periods of benchmark uderperformance remain acceptable.

KEY TAKEAWAY

Investment progress is best judged by how wealth compounds through both advances and setbacks, not by whether declines can be avoided altogether. Any investment that spends less time making the same money twice, becasue it's drawdowns are smaller, will have a better chance of greater returns over time.

Please see full DISCLOSURE for important details. Past performance does not guarantee future results. Since individuals cannot invest directly in an Index, the Exchange Traded Funds "SPY", and when appropriate "AGG", are used for comparative purposes.

Drawdown comparisons describe historical experience and ONLY should be interpreted together with the investment objective, time horizon, and accepted tradeoffs. All returns presented are NET of the highest possible management fee.

Moderate Strategy - Historical Return Ranges

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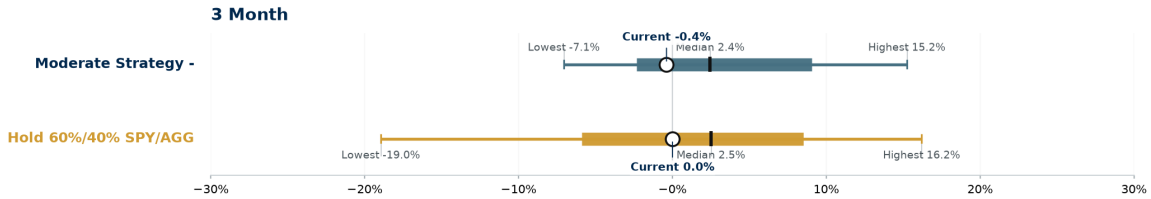
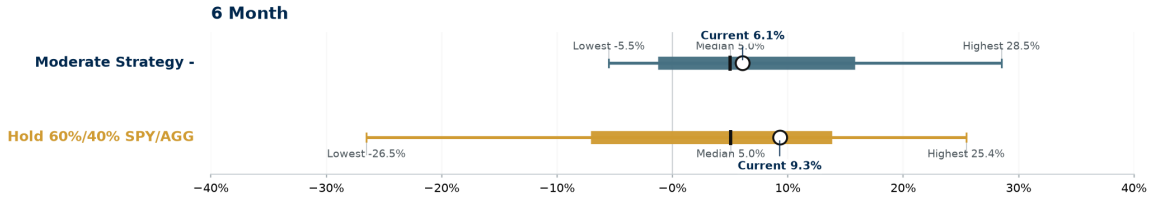
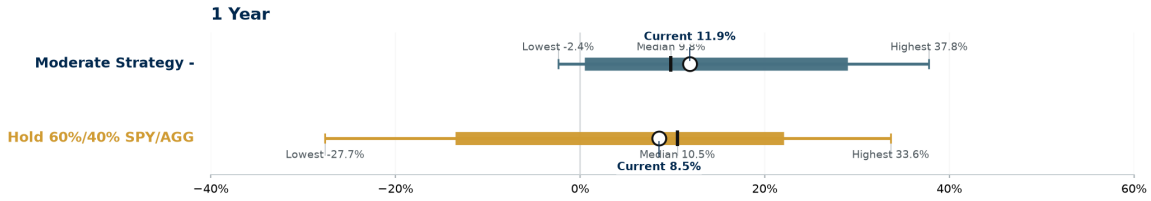
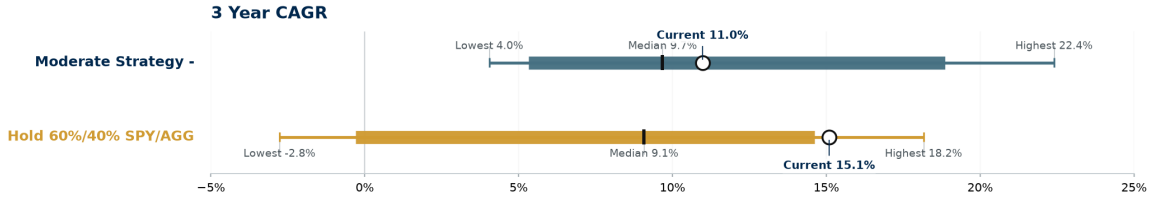
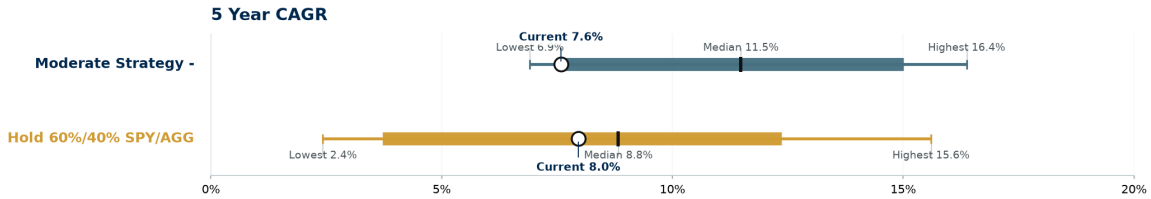
Historical Data Window Dec 2006 - Sep 2026

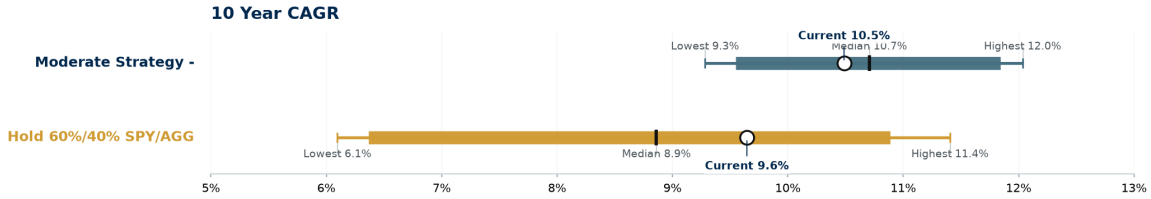


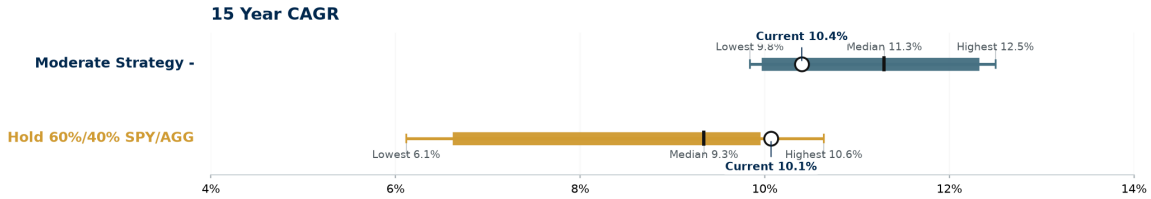












Current return %'s are calculated from last month values of each rolling period, and only serves to show how the latest measured return falls within its own historical range.

Historical ranges are not a prediction or guarantee of future returns.

DISCLOSURE

The performance of your actual account may differ from the performance shown on the Fact Sheet for a variety of reasons. These may include, but not limited to client-imposed restrictions, timing of client investments or withdrawals (including fees), other cash flows in or out of the account, timing of trade differences between simulation and professional performing trades in your account, differences in market conditions, as well as other factors. Some information used was obtained from public and private sources; however, Porter Investments does not guarantee the completeness or accuracy thereof. Additional information regarding sources and methods used is available upon request.

The performance shown does not reflect the performance of actual client accounts. The performance information presented within this report represents back tested performance results assuming the investment programs were in effect from January 2007 through the respective dates in the preceding paragraph. Back tested (hypothetical) performance represents theoretical performance calculated by applying a specific model, or allocation of models, to historical data to show what performance might have been achieved if the strategy had been used. As such, it should not be interpreted as an indication of any past or future performance and performance results are provided solely for informational purposes and are not to be considered investment advice. These figures are hypothetical, prepared with the benefit of hindsight, and have inherent limitations as to their use and relevance. The simulations include an allocation to the actual underlying models or securities used in that investment strategy, using the as of date on the Fact Sheet. Depending on the investing strategy, it assumes the securities and/or models were held in the weights at inception and rebalanced monthly.

The specific models or allocations used in any strategy may change at any time without notice, subject to the discretion of Porter Investments. While strategies attempt to diversify using multiple models, this diversification does not ensure a profit and does not protect against losses.

For comparative purposes "SPY" is used, which is an investable benchmark specific ETF. The shares of the SPDR S&P 500 ETF, trading symbol "SPY", represent ownership in the SPDR S&P 500 Trust, a unit investment trust. It seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500 Index. The S&P 500 Index is a market capitalization–weighted index of 500 widely held stocks often used as a proxy for the broader stock market. "SPDR", S&P, and S&P 500 are registered trademarks of Standard & Poor's Financial Services LLC. Any other reference to a market index is included for illustrative purposes only, as it is not possible to directly invest in an index. Indices are unmanaged, hypothetical vehicles that serve as market indicators and do not account for the deduction of management fees or transaction costs generally associated with investable products, which otherwise have the effect of reducing the performance of an actual investment portfolio.

Some accounts may invest in leveraged and "inverse" mutual funds. These funds seek to enhance returns through the use of various financial instruments such as swaps, short sales and options. For a period beyond one day, the total return of an inverse fund will not be the exact opposite of the total return of the index to which it is benchmarked. Due to the increased risk of leveraged and indexed funds over time, these programs are suitable for investors who can withstand significant volatility and do not foresee the need to liquidate their investment for a minimum of three years. Mutual funds and ETFs used are subject to market volatility and investor shares may be worth more or less than their original cost at time of redemption.

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Performance reflects the deduction of a maximum possible annual fee of 1.6%.