Porter Target 60/40

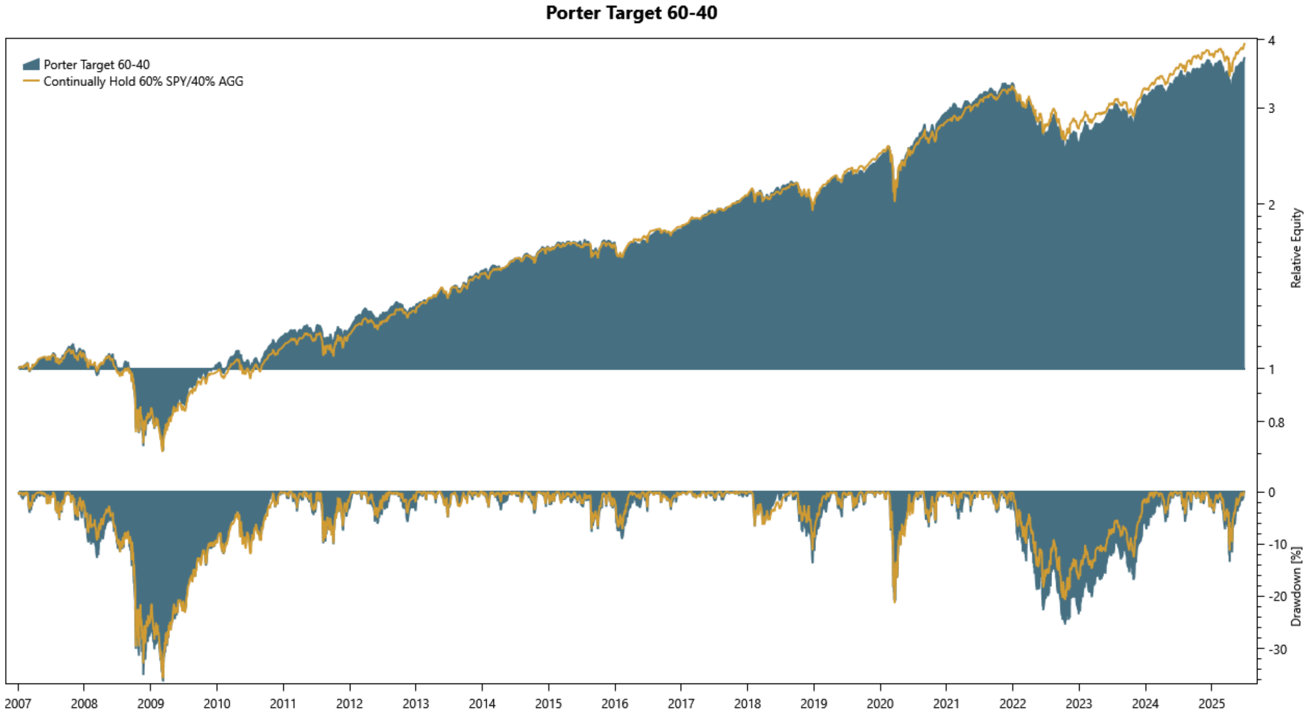
Passive Series

Fact Sheet

As of 06/30/2025

Why Porter Target 60/40?

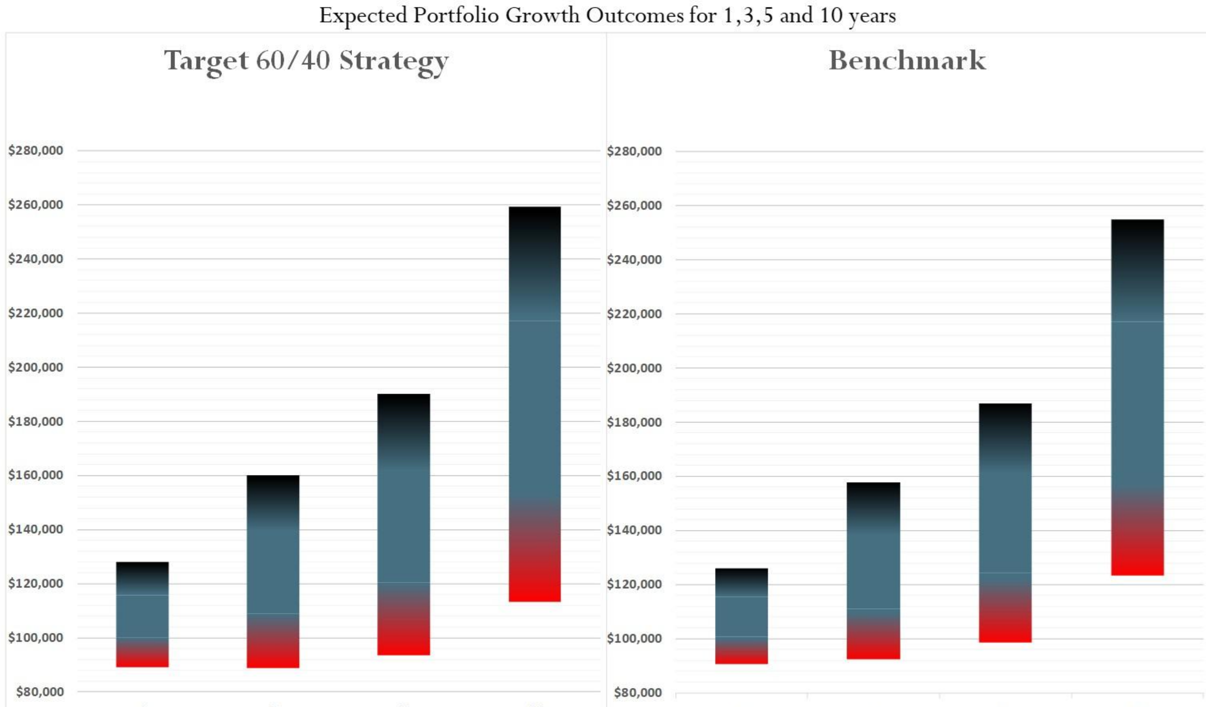
1. Seeks returns, after fees, of a buy and hold portfolio, invested 60% in a broad equity market index and 40% in a broad bond market index.
2. Comparable risk/reward metrics compared to benchmark.
3. Seeks moderate volatility in line with a 60/40 mixture of stock/bond market indices.



Metric		Porter Target 60-40	Continually Hold 60% SPY/40% AGG
Simulation Start	1/3/2007	$1,000.00	$1,000.00
Simulation End	6/30/2025	$3,715.73	$3,944.78
Simulation Period	18.5 years		
Compound Annual Growth Rate		7.36%	7.71%
Stdev of Returns (Monthly, Annualized)		10.97%	10.01%
Maximum Drawdown (Daily)		36.30%	35.69%
Maximum Flat Days		1098.00 days	1165.00 days
Sharpe Ratio (Rf=T-Bill, Monthly, Annualized)		0.5	0.58
Beta (To Benchmark, Monthly)		1.07	- benchmark -
Ulcer Index		8.57%	7.52%
Ulcer Performance Index (Martin Ratio)		0.86	1.02

Above: Hypothetical Growth of one dollar (top half). Drawdown comparison over time (bottom half). **Benchmark:** Combination 60% SPDR SP500® ETF/40% iShares® US Aggregate Bond ETF (above and below).

Expected Portfolio Growth Outcomes for 1,3,5 and 10 years



Above: Portfolio outcomes are presented as a distribution of forward-looking simulated account values. Shaded red and black areas represents least likely projected outcomes. Shaded middle areas represents most likely projected outcomes. There is no guarantee actual performance will be within projected range.
Starting value - $100,000.

Notable Performance Metrics

- Similar CAGR (after fees) expectation vs. passive Benchmark

Expected Return Probabilities

- Same Expected Portfolio Growth Outcomes vs. Benchmark for 3, 5, and 10 yrs.

DISCLOSURE

The performance of your actual account may differ from the performance shown on the Fact Sheet for a variety of reasons. These may include, but not limited to: client-imposed restrictions, timing of client investments or withdrawals (including fees), other cash flows in or out of the account, timing of trade differences between simulation and professional performing trades in your account, differences in market conditions, as well as other factors. Some information used was obtained from public and private sources; however, Porter Investments does not guarantee the completeness or accuracy thereof. Additional information regarding sources and methods used is available upon request.

The performance shown does not reflect the performance of actual client accounts. The performance information presented within this report represents back tested performance results assuming the investment programs were in effect from January 2007 through the respective dates in the preceding paragraph. Back tested (hypothetical) performance represents theoretical performance calculated by applying a specific model, or allocation of models, to historical data to show what performance might have been achieved if the strategy had been used. As such, it should not be interpreted as an indication of any past or future performance and performance results are provided solely for informational purposes and are not to be considered investment advice. These figures are hypothetical, prepared with the benefit of hindsight, and have inherent limitations as to their use and relevance. The simulations include an allocation to the actual underlying models or securities used in that investment strategy, using the as of date on the Fact Sheet. Depending on the investing strategy, it assumes the securities and/or models were held in the weights at inception and rebalanced monthly.

The specific models or allocations used in any strategy may change at any time without notice, subject to the discretion of Porter Investments. While strategies attempt to diversify using multiple models, this diversification does not ensure a profit and does not protect against losses.

For comparative purposes "SPY" is used, which is an investable benchmark specific ETF. The shares of the SPDR S&P 500 ETF, trading symbol "SPY", represent ownership in the SPDR S&P 500 Trust, a unit investment trust. It seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500 Index. The S&P 500 Index is a market capitalization–weighted index of 500 widely held stocks often used as a proxy for the broader stock market. "SPDR", S&P, and S&P 500 are registered trademarks of Standard & Poor's Financial Services LLC. Any other reference to a market index is included for illustrative purposes only, as it is not possible to directly invest in an index. Indices are unmanaged, hypothetical vehicles that serve as market indicators and do not account for the deduction of management fees or transaction costs generally associated with investable products, which otherwise have the effect of reducing the performance of an actual investment portfolio.

Some accounts may invest in leveraged and "inverse" mutual funds. These funds seek to enhance returns through the use of various financial instruments such as swaps, short sales and options. For a period beyond one day, the total return of an inverse fund will not be the exact opposite of the total return of the index to which it is benchmarked. Due to the increased risk of leveraged and indexed funds over time, these programs are suitable for investors who can withstand significant volatility and do not foresee the need to liquidate their investment for a minimum of three years. Mutual funds and ETFs used are subject to market volatility and investor shares may be worth more or less than their original cost at time of redemption.

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Performance reflects the deduction of a maximum possible annual fee of 1.6%.